

Jefferson Township Local School District

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	2,305,543	2,554,311	2,441,461	3.2%	\$2,502,295	\$2,505,677	\$2,545,119	\$2,578,795	\$2,582,241	
1.020 Tangible Personal Property Tax	320,436	300,304	312,522	-1.1%	313,203	\$308,777	\$312,663	\$316,549	\$312,123	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	3,274,792	3,213,155	3,287,570	0.2%	2,360,560	\$2,250,971	\$2,178,443	\$2,207,228	\$2,220,918	
1.040 Restricted State Grants-in-Aid	234,762	232,719	232,719	-0.4%	299,727	\$321,933	\$340,698	\$336,474	\$333,232	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	468,711	464,373	461,409	-0.8%	457,880	\$458,174	\$459,322	\$460,467	\$460,754	
1.060 All Other Revenues	565,675	354,671	238,517	-35.0%	284,116	\$284,569	\$279,569	\$280,386	\$280,386	
1.070 Total Revenues	7,169,919	7,119,533	6,974,198	-1.4%	6,217,781	6,129,501	6,115,814	6,179,899	6,189,654	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In			5,380							
2.050 Advances-In	81,215	40,615	7,293	-66.0%	31,946	31,946	31,946	31,946	31,946	
2.060 All Other Financing Sources	42,580	87,181	121,113	71.8%	174,236	176,986	179,486	181,986	181,986	
2.070 Total Other Financing Sources	123,795	127,796	133,786	4.0%	206,182	208,932	211,432	213,932	213,932	
2.080 Total Revenues and Other Financing Sources	7,293,714	7,247,329	7,107,984	-1.3%	6,423,963	6,338,433	6,327,246	6,393,831	6,403,586	
Expenditures										
3.010 Personal Services	\$1,853,621	\$2,452,103	\$2,076,525	8.5%	\$2,161,795	\$2,233,657	\$2,308,289	\$2,385,712	\$2,466,040	
3.020 Employees' Retirement/Insurance Benefits	\$733,432	\$876,800	\$754,640	2.8%	\$800,614	\$847,467	\$892,653	\$940,672	\$991,720	
3.030 Purchased Services	\$3,749,371	\$4,128,010	\$3,802,783	1.1%	\$2,712,303	\$2,720,341	\$2,748,520	\$2,747,076	\$2,580,116	
3.040 Supplies and Materials	\$253,434	\$433,976	\$100,238	-2.8%	\$125,232	\$122,731	\$124,785	\$119,686	\$105,041	
3.050 Capital Outlay		\$39,259	\$7,457		\$61,071	\$62,121	\$60,123	\$61,071	\$56,703	
3.060 Intergovernmental										
4.010 Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$134,762	\$111,787	\$82,773	-21.5%	\$100,661	\$111,401	\$110,898	\$110,901	\$119,250	
4.500 Total Expenditures	6,724,620	8,041,935	6,824,416	2.2%	5,961,676	6,097,718	6,245,268	6,365,118	6,318,870	
Other Financing Uses										
5.010 Operating Transfers-Out	\$5,780	\$1,900	\$10,000	179.6%	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	
5.020 Advances-Out	\$40,615	\$7,293	\$31,946	128.0%	\$27,500	\$27,500	\$27,500	\$27,500	\$27,500	
5.030 All Other Financing Uses					95,900					
5.040 Total Other Financing Uses	46,395	9,193	41,946	138.0%	133,400	37,500	37,500	37,500	37,500	
5.050 Total Expenditures and Other Financing Uses	6,771,015	8,051,128	6,866,362	2.1%	6,095,076	6,135,218	6,282,768	6,402,618	6,356,370	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	522,699	803,799-	241,622	-191.9%	328,887	203,215	44,478	8,787-	47,216	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,856,074	7,378,773	6,574,974	-1.6%	6,816,596	7,145,483	7,348,698	7,393,176	7,384,389	
7.020 Cash Balance June 30	7,378,773	6,574,974	6,816,596	-3.6%	7,145,483	7,348,698	7,393,176	7,384,389	7,431,605	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	7,378,773	6,574,974	6,816,596	-3.6%	7,145,483	7,348,698	7,393,176	7,384,389	7,431,605	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	7,378,773	6,574,974	6,816,596	-3.6%	7,145,483	7,348,698	7,393,176	7,384,389	7,431,605	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	7,378,773	6,574,974	6,816,596	-3.6%	7,145,483	7,348,698	7,393,176	7,384,389	7,431,605	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt