

# Jefferson Township Local SD

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;  
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$2,321,528	\$2,312,725	\$2,251,543	-1.5%	\$2,304,932	\$2,304,932	\$2,339,967	\$2,363,367	\$2,387,001	
1.020 Tangible Personal Property Tax	296,186	247,483	373,364	17.2%	332,838	332,838	336,167	339,528	342,924	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	3,302,863	3,381,150	3,307,684	0.1%	3,209,521	3,209,521	3,209,521	3,209,521	3,209,521	
1.040 Restricted State Grants-in-Aid	293,717	279,345	309,756	3.0%	302,500	302,500	302,500	302,500	302,500	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	580,262	550,366	495,531	-7.6%	479,896	479,896	484,296	487,235	490,204	
1.060 All Other Revenues	405,319	416,369	298,610	-12.8%	313,221	312,487	311,767	311,062	310,370	
1.070 <b>Total Revenues</b>	<b>7,199,875</b>	<b>7,187,438</b>	<b>7,036,488</b>	<b>-1.1%</b>	<b>6,942,908</b>	<b>6,942,174</b>	<b>6,984,218</b>	<b>7,013,213</b>	<b>7,042,519</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In			16,566							
2.050 Advances-In	101,994	81,837	212,492	69.9%	100,002	25,000	25,000	25,000	25,000	
2.060 All Other Financing Sources	55,201	69,796	73,499	15.9%	69,407	69,407	69,407	69,407	69,407	
2.070 <b>Total Other Financing Sources</b>	<b>157,195</b>	<b>151,633</b>	<b>302,557</b>	<b>48.0%</b>	<b>169,409</b>	<b>94,407</b>	<b>94,407</b>	<b>94,407</b>	<b>94,407</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>7,357,070</b>	<b>7,339,071</b>	<b>7,339,045</b>	<b>-0.1%</b>	<b>7,112,317</b>	<b>7,036,581</b>	<b>7,078,625</b>	<b>7,107,620</b>	<b>7,136,926</b>	
<b>Expenditures</b>										
3.010 Personal Services	1,845,407	1,880,549	1,860,027	0.4%	1,911,581	1,973,774	2,038,111	2,104,667	2,173,519	
3.020 Employees' Retirement/Insurance Benefits	822,457	719,268	678,393	-9.1%	650,903	677,873	706,030	735,428	766,123	
3.030 Purchased Services	3,249,432	3,368,673	3,580,550	5.0%	3,785,626	3,839,612	3,921,461	4,005,243	4,091,014	
3.040 Supplies and Materials	149,032	194,204	154,365	4.9%	208,300	212,466	216,715	221,050	225,471	
3.050 Capital Outlay	401,049	680,499	5,336	-14.8%	75,000	350,000	100,000	250,000	250,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects		105,739	100,007	-6.2%	102,250	104,295	106,381	108,509	110,679	
4.500 <b>Total Expenditures</b>	<b>6,581,034</b>	<b>6,948,932</b>	<b>6,378,678</b>	<b>-1.3%</b>	<b>6,733,660</b>	<b>7,158,019</b>	<b>7,088,698</b>	<b>7,424,896</b>	<b>7,616,805</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	10,000	10,000	16,292	31.5%	16,292	16,292	16,292	16,292	16,292	
5.020 Advances-Out	81,837	212,492	100,002	53.4%	25,000	25,000	25,000	25,000	25,000	
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>91,837</b>	<b>222,492</b>	<b>116,294</b>	<b>47.3%</b>	<b>41,292</b>	<b>41,292</b>	<b>41,292</b>	<b>41,292</b>	<b>41,292</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>6,672,871</b>	<b>7,171,424</b>	<b>6,494,972</b>	<b>-1.0%</b>	<b>6,774,952</b>	<b>7,199,311</b>	<b>7,129,990</b>	<b>7,466,188</b>	<b>7,658,097</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>684,199</b>	<b>167,647</b>	<b>844,073</b>	<b>164.0%</b>	<b>337,365</b>	<b>162,730-</b>	<b>51,365-</b>	<b>358,568-</b>	<b>521,171-</b>	
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>4,434,245</b>	<b>5,118,444</b>	<b>5,286,091</b>	<b>9.4%</b>	<b>6,130,164</b>	<b>6,467,529</b>	<b>6,304,799</b>	<b>6,253,434</b>	<b>5,894,866</b>	
7.020 <b>Cash Balance June 30</b>	<b>5,118,444</b>	<b>5,286,091</b>	<b>6,130,164</b>	<b>9.6%</b>	<b>6,467,529</b>	<b>6,304,799</b>	<b>6,253,434</b>	<b>5,894,866</b>	<b>5,373,694</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>979,170</b>	<b>313,477</b>	<b>91,318</b>	<b>-69.4%</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of</b>	<b>4,139,274</b>	<b>4,972,614</b>	<b>6,038,846</b>	<b>20.8%</b>	<b>6,317,529</b>	<b>6,154,799</b>	<b>6,103,434</b>	<b>5,744,866</b>	<b>5,223,694</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>4,139,274</b>	<b>4,972,614</b>	<b>6,038,846</b>	<b>20.8%</b>	<b>6,317,529</b>	<b>6,154,799</b>	<b>6,103,434</b>	<b>5,744,866</b>	<b>5,223,694</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>4,139,274</b>	<b>4,972,614</b>	<b>6,038,846</b>	<b>20.8%</b>	<b>6,317,529</b>	<b>6,154,799</b>	<b>6,103,434</b>	<b>5,744,866</b>	<b>5,223,694</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt